# WILD HORSE RANCH LANDOWNERS' ASSOCIATION
## Net Income Statement (Excess of Receipts over Expenditures)
### January 1 through October 30, 2026

| | Jan 1 - Oct 30, 26 | Jan 1 - Oct 30, 25 |
|---|---|---|
| **Ordinary Income/Expense** | | |
| **Income** | | |
| **Association Assessment Received** | | |
| **Document Fees** | 200.00 | 0.00 |
| **Association Assessment Received - Other** | 79,157.70 | 56,388.00 |
| **Total Association Assessment Received** | 79,357.70 | 56,388.00 |
| **Late fees** | 15,509.77 | 2,164.92 |
| **Legal Fees** | 44,478.78 | 0.00 |
| **Returned Check Charges** | 16.00 | 16.00 |
| **uncategorized Income** | 1,695.35 | 350.00 |
| **Total Income** | 141,057.60 | 58,918.92 |
| **Gross Profit** | 141,057.60 | 58,918.92 |
| **Expense** | | |
| **Bank Service Charges** | 58.04 | 48.45 |
| **Business Licenses and Permits** | 47.80 | 23.90 |
| **Computer** | 525.00 | 0.00 |
| **Insurance Expense** | | |
| **General Liability Insurance** | 1,770.00 | 1,959.00 |
| **Insurance Expense - Other** | 312.00 | 0.00 |
| **Total Insurance Expense** | 2,082.00 | 1,959.00 |
| **Interest Expense** | -25.94 | 0.00 |
| **Lien claim/removal** | 0.00 | 50.00 |
| **Office Supplies** | 410.75 | 187.97 |
| **Postage and Delivery** | 242.41 | 145.50 |
| **Printing and Reproduction** | 0.00 | 222.72 |
| **Professional Fees** | 20,767.63 | 33,354.45 |
| **Reconciliation Discrepancies** | 160.00 | -160.00 |
| **Repairs and Maintenance** | 110.97 | 0.00 |
| **Road Maintenance** | | |
| **Road Grading** | 10,510.80 | 31,995.00 |
| **Road Repairs** | 150.00 | 0.00 |
| **Road Maintenance - Other** | 0.00 | 143.89 |
| **Total Road Maintenance** | 10,660.80 | 32,138.89 |
| **Utilities** | | |
| **Electric** | | |
| **Electric service** | 1,357.37 | 1,364.83 |
| **Total Electric** | 1,357.37 | 1,364.83 |
| **Propane & Tank rental** | 93.59 | 0.00 |
| **Telephone and Internet expense** | 2,507.38 | 2,979.76 |
| **Total Utilities** | 3,958.34 | 4,344.59 |
| **Web site** | 167.53 | 171.11 |
| **Well repair & maintenance** | 13,070.08 | 7,593.21 |
| **Total Expense** | 52,235.41 | 80,079.79 |
| **Net Ordinary Income** | 88,822.19 | -21,160.87 |
| **Other Income/Expense** | | |
| **Other Income** | | |
| **Interest Income** | 8.87 | 2.66 |
| **Total Other Income** | 8.87 | 2.66 |
| **Net Other Income** | 8.87 | 2.66 |
| **Net Income** | **88,831.06** | **-21,158.21** |