

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through August 2026

	Jan - Aug 26	Jan - Aug 25
Ordinary Income/Expense		
Income		
Association Assessment Received		
Document Fees	100.00	0.00
Association Assessment Received - Other	75,600.30	55,748.00
Total Association Assessment Received	75,700.30	55,748.00
Late fees	14,203.72	2,002.42
Returned Check Charges	16.00	16.00
uncategorized Income	450.00	350.00
Total Income	90,370.02	58,116.42
Gross Profit	90,370.02	58,116.42
Expense		
Bank Service Charges	58.04	48.45
Business Licenses and Permits	47.80	23.90
Computer	525.00	0.00
Insurance Expense		
General Liability Insurance	1,770.00	1,959.00
Insurance Expense - Other	312.00	0.00
Total Insurance Expense	2,082.00	1,959.00
Interest Expense	-25.94	0.00
Lien claim/removal	0.00	50.00
Office Supplies	410.75	187.97
Postage and Delivery	242.41	145.50
Professional Fees	19,193.82	23,351.02
Reconciliation Discrepancies	160.00	-160.00
Repairs and Maintenance	73.86	0.00
Road Maintenance		
Road Grading	10,510.80	31,995.00
Road Maintenance - Other	0.00	143.89
Total Road Maintenance	10,510.80	32,138.89
Utilities		
Electric		
Electric service	1,189.12	1,186.35
Total Electric	1,189.12	1,186.35
Propane & Tank rental	93.59	0.00
Telephone and Internet expense	2,009.70	2,379.86
Total Utilities	3,292.41	3,566.21
Web site	167.53	171.11
Well repair & maintenance	13,070.08	7,593.21
Total Expense	49,808.56	69,075.26
Net Ordinary Income	40,561.46	-10,958.84
Other Income/Expense		
Other Income		
Interest Income	5.69	2.41
Total Other Income	5.69	2.41
Net Other Income	5.69	2.41
Net Income	40,567.15	-10,956.43