

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through July 2026

	Jan - Jul 26	Jan - Jul 25
Ordinary Income/Expense		
Income		
Association Assessment Received		
Document Fees	100.00	0.00
Association Assessment Received - Other	69,267.50	54,792.00
Total Association Assessment Received	69,367.50	54,792.00
Late fees	6,736.59	1,993.42
Returned Check Charges	16.00	0.00
uncategorized Income	300.00	300.00
Total Income	76,420.09	57,085.42
Gross Profit	76,420.09	57,085.42
Expense		
Bank Service Charges	58.04	48.45
Business Licenses and Permits	35.85	11.95
Computer	525.00	0.00
Insurance Expense		
General Liability Insurance	1,770.00	1,959.00
Insurance Expense - Other	312.00	0.00
Total Insurance Expense	2,082.00	1,959.00
Interest Expense	-25.94	0.00
Lien claim/removal	0.00	50.00
Office Supplies	410.75	187.97
Postage and Delivery	242.41	145.50
Professional Fees	17,135.43	23,340.41
Reconciliation Discrepancies	160.00	-160.00
Repairs and Maintenance	73.86	0.00
Road Maintenance		
Road Grading	10,510.80	31,995.00
Total Road Maintenance	10,510.80	31,995.00
Utilities		
Electric		
Electric service	1,041.35	1,097.26
Electric - Other	57.52	0.00
Total Electric	1,098.87	1,097.26
Propane & Tank rental	93.59	0.00
Telephone and Internet expense	1,761.16	2,080.21
Total Utilities	2,953.62	3,177.47
Web site	101.49	104.33
Well repair & maintenance	0.00	7,593.21
Total Expense	34,263.31	68,453.29
Net Ordinary Income	42,156.78	-11,367.87
Other Income/Expense		
Other Income		
Interest Income	5.29	2.13
Total Other Income	5.29	2.13
Net Other Income	5.29	2.13
Net Income	42,162.07	-11,365.74