

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through June 2026

	Jan - Jun 26	Jan - Jun 25
Ordinary Income/Expense		
Income		
Association Assessment Received		
Document Fees	100.00	0.00
Association Assessment Received - Other	68,437.50	51,412.00
Total Association Assessment Received	68,537.50	51,412.00
Late fees	6,591.71	1,657.92
Returned Check Charges	16.00	0.00
uncategorized Income	300.00	300.00
Total Income	75,445.21	53,369.92
Gross Profit	75,445.21	53,369.92
Expense		
Bank Service Charges	58.04	48.45
Business Licenses and Permits	23.90	11.95
Computer	525.00	0.00
Insurance Expense		
General Liability Insurance	0.00	1,959.00
Total Insurance Expense	0.00	1,959.00
Interest Expense	-25.94	0.00
Lien claim/removal	0.00	50.00
Office Supplies	410.75	187.97
Postage and Delivery	242.41	145.50
Professional Fees	15,440.12	17,369.61
Reconciliation Discrepancies	160.00	-160.00
Repairs and Maintenance	73.86	0.00
Road Maintenance		
Road Grading	10,510.80	31,995.00
Total Road Maintenance	10,510.80	31,995.00
Utilities		
Electric		
Electric service	1,007.34	987.50
Total Electric	1,007.34	987.50
Propane & Tank rental	93.59	0.00
Telephone and Internet expense	1,512.62	1,780.56
Total Utilities	2,613.55	2,768.06
Web site	16.03	18.98
Well repair & maintenance	0.00	7,530.64
Total Expense	30,048.52	61,925.16
Net Ordinary Income	45,396.69	-8,555.24
Other Income/Expense		
Other Income		
Interest Income	4.15	1.85
Total Other Income	4.15	1.85
Net Other Income	4.15	1.85
Net Income	45,400.84	-8,553.39