

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through April 2026

	Jan - Apr 26	Jan - Apr 25
Ordinary Income/Expense		
Income		
Association Assessment Received	63,539.00	49,375.00
Late fees	1,641.80	1,458.92
Returned Check Charges	16.00	0.00
uncategorized Income	200.00	300.00
Total Income	<u>65,396.80</u>	<u>51,133.92</u>
Gross Profit	65,396.80	51,133.92
Expense		
Bank Service Charges	17.48	0.00
Business Licenses and Permits	11.95	11.95
Office Supplies	270.80	187.97
Postage and Delivery	0.00	145.50
Professional Fees	10,458.10	9,515.48
Reconciliation Discrepancies	160.00	-160.00
Repairs and Maintenance	47.72	0.00
Road Maintenance		
Road Grading	10,510.80	31,995.00
Total Road Maintenance	10,510.80	31,995.00
Utilities		
Electric		
Electric service	671.81	761.77
Electric - Other	86.99	0.00
Total Electric	758.80	761.77
Telephone and Internet expense	1,016.22	1,186.90
Total Utilities	1,775.02	1,948.67
Web site	16.03	18.98
Well repair & maintenance	0.00	4,472.77
Total Expense	<u>23,267.90</u>	<u>48,136.32</u>
Net Ordinary Income	42,128.90	2,997.60
Other Income/Expense		
Other Income		
Interest Income	1.27	1.21
Total Other Income	1.27	1.21
Net Other Income	1.27	1.21
Net Income	<u><u>42,130.17</u></u>	<u><u>2,998.81</u></u>