

**WILD HORSE RANCH LANDOWNERS' ASSOCIATION**  
**Net Income Statement (Excess of Receipts over Expenditures)**  
**January through March 2026**

	Jan - Mar 26	Jan - Mar 25
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Association Assessment Received</b>	60,796.00	46,790.00
<b>Late fees</b>	1,333.80	1,129.50
<b>uncategorized Income</b>	200.00	250.00
<b>Total Income</b>	62,329.80	48,169.50
<b>Gross Profit</b>	62,329.80	48,169.50
<b>Expense</b>		
<b>Business Licenses and Permits</b>	0.00	11.95
<b>Office Supplies</b>	255.20	88.00
<b>Professional Fees</b>	8,414.03	7,209.87
<b>Reconciliation Discrepancies</b>	160.00	-160.00
<b>Road Maintenance</b>		
<b>Road Grading</b>	10,510.80	31,995.00
<b>Total Road Maintenance</b>	10,510.80	31,995.00
<b>Utilities</b>		
<b>Electric</b>		
<b>Electric service</b>	568.04	586.23
<b>Total Electric</b>	568.04	586.23
<b>Telephone and Internet expense</b>	768.02	890.07
<b>Total Utilities</b>	1,336.06	1,476.30
<b>Well repair &amp; maintenance</b>	0.00	4,064.65
<b>Total Expense</b>	20,676.09	44,685.77
<b>Net Ordinary Income</b>	41,653.71	3,483.73
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Interest Income</b>	0.88	0.88
<b>Total Other Income</b>	0.88	0.88
<b>Net Other Income</b>	0.88	0.88
<b>Net Income</b>	<b>41,654.59</b>	<b>3,484.61</b>