

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through February 2026

	Jan - Feb 26	Jan - Feb 25
Ordinary Income/Expense		
Income		
Association Assessment Received	55,749.00	42,715.00
Late fees	939.80	742.00
uncategorized Income	150.00	200.00
Total Income	<u>56,838.80</u>	<u>43,657.00</u>
Gross Profit	56,838.80	43,657.00
Expense		
Office Supplies	255.20	88.00
Professional Fees	4,375.06	2,042.38
Reconciliation Discrepancies	-35.00	-476.50
Road Maintenance		
Road Grading	10,510.80	31,995.00
Total Road Maintenance	<u>10,510.80</u>	<u>31,995.00</u>
Utilities		
Electric		
Electric service	385.24	392.41
Total Electric	<u>385.24</u>	<u>392.41</u>
Telephone and Internet expense	299.56	593.33
Total Utilities	<u>684.80</u>	<u>985.74</u>
Well repair & maintenance	0.00	4,064.65
Total Expense	<u>15,790.86</u>	<u>38,699.27</u>
Net Ordinary Income	41,047.94	4,957.73
Other Income/Expense		
Other Income		
Interest Income	0.48	0.54
Total Other Income	<u>0.48</u>	<u>0.54</u>
Net Other Income	0.48	0.54
Net Income	<u><u>41,048.42</u></u>	<u><u>4,958.27</u></u>