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Cash Basis

**WILD HORSE RANCH LANDOWNERS' ASSOCIATION**  
**Net Income Statement (Excess of Receipts over Expenditures)**  
January through December 2025

	Jan - Dec 25	Jan - Dec 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Association Assessment Received</b>	56,428.00	44,627.50
<b>Late fees</b>	2,164.92	1,083.41
<b>Returned Check Charges</b>	16.00	0.00
<b>uncategorized Income</b>	350.00	800.00
<b>Total Income</b>	58,958.92	46,510.91
<b>Gross Profit</b>	58,958.92	46,510.91
<b>Expense</b>		
<b>Bank Service Charges</b>	48.45	32.45
<b>Business Licenses and Permits</b>	35.85	21.95
<b>Computer</b>	0.00	524.24
<b>Insurance Expense</b>		
<b>General Liability Insurance</b>	1,959.00	1,626.00
<b>Total Insurance Expense</b>	1,959.00	1,626.00
<b>Lien claim/removal</b>	50.00	50.00
<b>Office Supplies</b>	187.97	190.23
<b>Picnic expense</b>	0.00	117.86
<b>Postage and Delivery</b>	145.50	338.75
<b>Printing and Reproduction</b>	222.72	0.00
<b>Professional Fees</b>	34,736.18	11,550.85
<b>Reconciliation Discrepancies</b>	-160.00	-124.91
<b>Repairs and Maintenance</b>	29.71	222.07
<b>Road Maintenance</b>		
<b>Road Grading</b>	31,995.00	0.00
<b>Snow Removal</b>	0.00	3,860.68
<b>Road Maintenance - Other</b>	143.89	139.85
<b>Total Road Maintenance</b>	32,138.89	4,000.53
<b>Utilities</b>		
<b>Electric</b>		
<b>Electric service</b>	1,460.88	1,748.53
<b>Total Electric</b>	1,460.88	1,748.53
<b>Telephone and Internet expense</b>	3,774.97	3,566.64
<b>Total Utilities</b>	5,235.85	5,315.17
<b>Web site</b>	171.11	218.18
<b>Well repair &amp; maintenance</b>	7,593.21	2,404.17
<b>Total Expense</b>	82,394.44	26,487.54
<b>Net Ordinary Income</b>	-23,435.52	20,023.37
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Interest Income</b>	3.35	4.31
<b>Total Other Income</b>	3.35	4.31
<b>Net Other Income</b>	3.35	4.31
<b>Net Income</b>	<b>-23,432.17</b>	<b>20,027.68</b>