

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through December 2025

	Jan - Dec 25	Jan - Dec 24
Ordinary Income/Expense		
Income		
Association Assessment Received	56,428.00	44,627.50
Late fees	2,164.92	1,083.41
Returned Check Charges	16.00	0.00
uncategorized Income	350.00	800.00
Total Income	58,958.92	46,510.91
Gross Profit	58,958.92	46,510.91
Expense		
Bank Service Charges	48.45	32.45
Business Licenses and Permits	35.85	21.95
Computer	0.00	524.24
Insurance Expense		
General Liability Insurance	1,959.00	1,626.00
Total Insurance Expense	1,959.00	1,626.00
Lien claim/removal	50.00	50.00
Office Supplies	187.97	190.23
Picnic expense	0.00	117.86
Postage and Delivery	145.50	338.75
Printing and Reproduction	222.72	0.00
Professional Fees	34,736.18	11,550.85
Reconciliation Discrepancies	-160.00	-124.91
Repairs and Maintenance	29.71	222.07
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Road Maintenance - Other	143.89	139.85
Total Road Maintenance	32,138.89	4,000.53
Utilities		
Electric		
Electric service	1,460.88	1,748.53
Total Electric	1,460.88	1,748.53
Telephone and Internet expense	3,774.97	3,566.64
Total Utilities	5,235.85	5,315.17
Web site	171.11	218.18
Well repair & maintenance	7,593.21	2,404.17
Total Expense	82,394.44	26,487.54
Net Ordinary Income	-23,435.52	20,023.37
Other Income/Expense		
Other Income		
Interest Income	3.35	4.31
Total Other Income	3.35	4.31
Net Other Income	3.35	4.31
Net Income	-23,432.17	20,027.68