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12/04/25

Cash Basis

**WILD HORSE RANCH LANDOWNERS' ASSOCIATION**  
**Net Income Statement (Excess of Receipts over Expenditures)**  
**January through November 2025**

	Jan - Nov 25	Jan - Nov 24
<b>Ordinary Income/Expense</b>		
Income		
Association Assessment Received	56,428.00	44,502.50
Late fees	2,164.92	1,060.91
Returned Check Charges	16.00	0.00
uncategorized Income	350.00	800.00
<b>Total Income</b>	<b>58,958.92</b>	<b>46,363.41</b>
<b>Gross Profit</b>	<b>58,958.92</b>	<b>46,363.41</b>
Expense		
Bank Service Charges	48.45	32.45
Business Licenses and Permits	35.85	21.95
Computer	0.00	524.24
Insurance Expense		
General Liability Insurance	1,959.00	1,626.00
<b>Total Insurance Expense</b>	<b>1,959.00</b>	<b>1,626.00</b>
Lien claim/removal	50.00	50.00
Office Supplies	187.97	190.23
Picnic expense	0.00	117.86
Postage and Delivery	145.50	338.75
Printing and Reproduction	222.72	0.00
Professional Fees	34,725.57	10,431.32
Reconciliation Discrepancies	-160.00	-124.91
Repairs and Maintenance	29.71	222.07
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Road Maintenance - Other	143.89	139.85
<b>Total Road Maintenance</b>	<b>32,138.89</b>	<b>4,000.53</b>
Utilities		
Electric		
Electric service	1,460.88	1,555.63
<b>Total Electric</b>	<b>1,460.88</b>	<b>1,555.63</b>
Telephone and Internet expense	3,280.01	3,269.03
<b>Total Utilities</b>	<b>4,740.89</b>	<b>4,824.66</b>
Web site	171.11	218.18
Well repair & maintenance	7,593.21	2,361.82
<b>Total Expense</b>	<b>81,888.87</b>	<b>24,835.15</b>
<b>Net Ordinary Income</b>	<b>-22,929.95</b>	<b>21,528.26</b>
<b>Other Income/Expense</b>		
Other Income		
Interest Income	3.12	3.98
<b>Total Other Income</b>	<b>3.12</b>	<b>3.98</b>
<b>Net Other Income</b>	<b>3.12</b>	<b>3.98</b>
<b>Net Income</b>	<b>-22,926.83</b>	<b>21,532.24</b>