

**WILD HORSE RANCH LANDOWNERS' ASSOCIATION**  
**Net Income Statement (Excess of Receipts over Expenditures)**  
**January through October 2025**

|                                | Jan - Oct 25      | Jan - Oct 24     |
|--------------------------------|-------------------|------------------|
| <b>Ordinary Income/Expense</b> |                   |                  |
| <b>Income</b>                  |                   |                  |
| Association Dues Received      | 56,228.00         | 43,877.50        |
| Late fees                      | 2,164.92          | 993.41           |
| Returned Check Charges         | 16.00             | 0.00             |
| uncategorized Income           | 350.00            | 800.00           |
| <b>Total Income</b>            | 58,758.92         | 45,670.91        |
| <b>Gross Profit</b>            | 58,758.92         | 45,670.91        |
| <b>Expense</b>                 |                   |                  |
| Bank Service Charges           | 48.45             | 32.45            |
| Business Licenses and Permits  | 23.90             | 21.95            |
| Computer                       | 0.00              | 524.24           |
| Insurance Expense              |                   |                  |
| General Liability Insurance    | 1,959.00          | 1,626.00         |
| <b>Total Insurance Expense</b> | 1,959.00          | 1,626.00         |
| Lien claim/removal             | 50.00             | 50.00            |
| Office Supplies                | 187.97            | 190.23           |
| Picnic expense                 | 0.00              | 117.86           |
| Postage and Delivery           | 145.50            | 338.75           |
| Printing and Reproduction      | 222.72            | 0.00             |
| Professional Fees              | 33,354.45         | 7,984.24         |
| Reconciliation Discrepancies   | -160.00           | -124.91          |
| Repairs and Maintenance        | 0.00              | 222.07           |
| Road Maintenance               |                   |                  |
| Road Grading                   | 31,995.00         | 0.00             |
| Snow Removal                   | 0.00              | 3,860.68         |
| Road Maintenance - Other       | 143.89            | 139.85           |
| <b>Total Road Maintenance</b>  | 32,138.89         | 4,000.53         |
| <b>Utilities</b>               |                   |                  |
| Electric                       |                   |                  |
| Electric service               | 1,364.83          | 1,463.75         |
| <b>Total Electric</b>          | 1,364.83          | 1,463.75         |
| Telephone and Internet expense | 2,979.76          | 2,971.42         |
| <b>Total Utilities</b>         | 4,344.59          | 4,435.17         |
| Web site                       | 171.11            | 218.18           |
| Well repair & maintenance      | 7,593.21          | 2,336.51         |
| <b>Total Expense</b>           | 80,079.79         | 21,973.27        |
| <b>Net Ordinary Income</b>     | -21,320.87        | 23,697.64        |
| <b>Other Income/Expense</b>    |                   |                  |
| <b>Other Income</b>            |                   |                  |
| Interest Income                | 2.90              | 3.65             |
| <b>Total Other Income</b>      | 2.90              | 3.65             |
| <b>Net Other Income</b>        | 2.90              | 3.65             |
| <b>Net Income</b>              | <b>-21,317.97</b> | <b>23,701.29</b> |