

**WILD HORSE RANCH LANDOWNERS' ASSOCIATION**  
**Net Income Statement (Excess of Receipts over Expenditures)**  
**January through September 2025**

	Jan - Sep 25	Jan - Sep 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Association Dues Received	56,228.00	43,877.50
Late fees	2,164.92	993.41
Returned Check Charges	16.00	0.00
uncategorized Income	350.00	800.00
<b>Total Income</b>	58,758.92	45,670.91
<b>Gross Profit</b>	58,758.92	45,670.91
<b>Expense</b>		
Bank Service Charges	48.45	32.45
Business Licenses and Permits	23.90	21.95
Computer	0.00	524.24
Insurance Expense		
General Liability Insurance	1,959.00	1,626.00
<b>Total Insurance Expense</b>	1,959.00	1,626.00
Lien claim/removal	50.00	50.00
Office Supplies	187.97	190.23
Picnic expense	0.00	117.86
Postage and Delivery	145.50	338.75
Professional Fees	33,174.24	4,884.90
Reconciliation Discrepancies	-160.00	-124.91
Repairs and Maintenance	0.00	222.07
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Road Maintenance - Other	143.89	139.85
<b>Total Road Maintenance</b>	32,138.89	4,000.53
<b>Utilities</b>		
Electric		
Electric service	1,275.89	1,376.46
<b>Total Electric</b>	1,275.89	1,376.46
Telephone and Internet expense	2,679.51	2,673.81
<b>Total Utilities</b>	3,955.40	4,050.27
Web site	171.11	218.18
Well repair & maintenance	7,593.21	2,336.51
<b>Total Expense</b>	79,287.67	18,489.03
<b>Net Ordinary Income</b>	-20,528.75	27,181.88
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	2.66	3.30
<b>Total Other Income</b>	2.66	3.30
<b>Net Other Income</b>	2.66	3.30
<b>Net Income</b>	<b>-20,526.09</b>	<b>27,185.18</b>