

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through August 2025

	Jan - Aug 25	Jan - Aug 24
Ordinary Income/Expense		
Income		
Association Dues Received	55,588.00	43,502.50
Late fees	2,002.42	918.50
Returned Check Charges	16.00	0.00
uncategorized Income	350.00	750.00
Total Income	57,956.42	45,171.00
Gross Profit	57,956.42	45,171.00
Expense		
Bank Service Charges	48.45	32.45
Business Licenses and Permits	23.90	21.95
Computer	0.00	524.24
Insurance Expense		
General Liability Insurance	1,959.00	1,714.00
Total Insurance Expense	1,959.00	1,714.00
Lien claim/removal	50.00	50.00
Office Supplies	187.97	190.23
Picnic expense	0.00	117.86
Postage and Delivery	145.50	338.75
Professional Fees	23,351.02	4,857.95
Reconciliation Discrepancies	-160.00	-124.91
Repairs and Maintenance	0.00	222.07
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Road Maintenance - Other	0.00	139.85
Total Road Maintenance	31,995.00	4,000.53
Utilities		
Electric		
Electric service	1,186.35	1,289.48
Total Electric	1,186.35	1,289.48
Telephone and Internet expense	2,379.86	2,376.59
Total Utilities	3,566.21	3,666.07
Web site	171.11	218.18
Well repair & maintenance	7,593.21	2,284.42
Total Expense	68,931.37	18,113.79
Net Ordinary Income	-10,974.95	27,057.21
Other Income/Expense		
Other Income		
Interest Income	2.41	2.96
Total Other Income	2.41	2.96
Net Other Income	2.41	2.96
Net Income	-10,972.54	27,060.17