

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through July 2025

	Jan - Jul 25	Jan - Jul 24
Ordinary Income/Expense		
Income		
Association Dues Received	54,612.00	42,528.00
Late fees	1,993.42	837.50
uncategorized Income	300.00	750.00
Total Income	56,905.42	44,115.50
Gross Profit	56,905.42	44,115.50
Expense		
Bank Service Charges	48.45	32.45
Business Licenses and Permits	11.95	21.95
Computer	0.00	524.24
Insurance Expense		
General Liability Insurance	1,959.00	1,050.00
Total Insurance Expense	1,959.00	1,050.00
Lien claim/removal	50.00	0.00
Office Supplies	187.97	190.23
Picnic expense	0.00	117.86
Postage and Delivery	145.50	338.75
Professional Fees	23,340.41	4,857.95
Reconciliation Discrepancies	-160.00	-124.91
Repairs and Maintenance	0.00	222.07
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Total Road Maintenance	31,995.00	3,860.68
Utilities		
Electric		
Electric service	1,097.26	1,199.73
Total Electric	1,097.26	1,199.73
Telephone and Internet expense	2,080.21	2,079.37
Total Utilities	3,177.47	3,279.10
Web site	104.33	218.18
Well repair & maintenance	7,593.21	1,957.03
Total Expense	68,453.29	16,545.58
Net Ordinary Income	-11,547.87	27,569.92
Other Income/Expense		
Other Income		
Interest Income	2.13	2.60
Total Other Income	2.13	2.60
Net Other Income	2.13	2.60
Net Income	-11,545.74	27,572.52