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Cash Basis

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January 1 through June 23, 2025

	Jan 1 - Jun 23, 25	Jan 1 - Jun 23, 24
Ordinary Income/Expense		
Income		
Association Dues Received	51,232.00	41,903.00
Late fees	1,657.92	806.00
uncategorized Income	300.00	700.00
Total Income	53,189.92	43,409.00
Gross Profit	53,189.92	43,409.00
Expense		
Bank Service Charges	48.45	32.45
Business Licenses and Permits	11.95	21.95
Computer	0.00	524.24
Insurance Expense		
General Liability Insurance	1,959.00	0.00
Total Insurance Expense	1,959.00	0.00
Lien claim/removal	50.00	0.00
Office Supplies	187.97	190.23
Postage and Delivery	145.50	338.75
Professional Fees	17,369.61	857.95
Reconciliation Discrepancies	-160.00	-124.91
Repairs and Maintenance	0.00	222.07
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Total Road Maintenance	31,995.00	3,860.68
Utilities		
Electric		
Electric service	890.17	1,098.55
Total Electric	890.17	1,098.55
Telephone and Internet expense	1,780.56	1,782.15
Total Utilities	2,670.73	2,880.70
Web site	18.98	0.00
Well repair & maintenance	7,530.64	1,708.85
Total Expense	61,827.83	10,512.96
Net Ordinary Income	-8,637.91	32,896.04
Other Income/Expense		
Other Income		
Interest Income	1.55	1.86
Total Other Income	1.55	1.86
Net Other Income	1.55	1.86
Net Income	-8,636.36	32,897.90