

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through April 2025

	Jan - Apr 25	Jan - Apr 24
Ordinary Income/Expense		
Income		
Association Dues Received	49,195.00	40,895.00
Late fees	1,458.92	756.00
uncategorized Income	300.00	700.00
Total Income	50,953.92	42,351.00
Gross Profit	50,953.92	42,351.00
Expense		
Bank Service Charges	0.00	32.45
Business Licenses and Permits	11.95	21.95
Computer	0.00	524.24
Office Supplies	187.97	174.10
Postage and Delivery	145.50	338.75
Professional Fees	9,515.48	169.60
Reconciliation Discrepancies	-160.00	-124.91
Repairs and Maintenance	0.00	204.51
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Total Road Maintenance	31,995.00	3,860.68
Utilities		
Electric		
Electric service	761.77	804.09
Total Electric	761.77	804.09
Telephone and Internet expense	1,186.90	1,188.61
Total Utilities	1,948.67	1,992.70
Web site	18.98	0.00
Well repair & maintenance	4,472.77	1,099.68
Total Expense	48,136.32	8,293.75
Net Ordinary Income	2,817.60	34,057.25
Other Income/Expense		
Other Income		
Interest Income	1.21	1.48
Total Other Income	1.21	1.48
Net Other Income	1.21	1.48
Net Income	2,818.81	34,058.73