

**WILD HORSE RANCH LANDOWNERS' ASSOCIATION**  
**Net Income Statement (Excess of Receipts over Expenditures)**  
**January 1 through April 1, 2025**

	Jan 1 - Apr 1, 25	Jan 1 - Apr 1, 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Association Dues Received	46,440.00	39,395.00
Late fees	1,129.50	724.50
uncategorized Income	250.00	650.00
<b>Total Income</b>	<u>47,819.50</u>	<u>40,769.50</u>
<b>Gross Profit</b>	47,819.50	40,769.50
<b>Expense</b>		
Business Licenses and Permits	11.95	0.00
Computer	0.00	524.24
Office Supplies	88.00	174.10
Postage and Delivery	0.00	135.50
Professional Fees	7,209.87	169.60
Reconciliation Discrepancies	-160.00	0.09
Repairs and Maintenance	0.00	131.00
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
<b>Total Road Maintenance</b>	<u>31,995.00</u>	<u>3,860.68</u>
<b>Utilities</b>		
Electric		
Electric service	586.23	599.00
<b>Total Electric</b>	<u>586.23</u>	<u>599.00</u>
Telephone and Internet expense	890.07	891.84
<b>Total Utilities</b>	<u>1,476.30</u>	<u>1,490.84</u>
Well repair & maintenance	4,064.65	93.36
<b>Total Expense</b>	<u>44,685.77</u>	<u>6,579.41</u>
<b>Net Ordinary Income</b>	3,133.73	34,190.09
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	0.88	1.11
<b>Total Other Income</b>	<u>0.88</u>	<u>1.11</u>
<b>Net Other Income</b>	0.88	1.11
<b>Net Income</b>	<u><u>3,134.61</u></u>	<u><u>34,191.20</u></u>