

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through February 2025

	Jan - Feb 25	Jan - Feb 24
Ordinary Income/Expense		
Income		
Association Dues Received	42,240.00	30,040.00
Late fees	742.00	387.00
uncategorized Income	200.00	450.00
Total Income	<u>43,182.00</u>	<u>30,877.00</u>
Gross Profit	43,182.00	30,877.00
Expense		
Computer	0.00	524.24
Office Supplies	88.00	130.00
Professional Fees	2,042.38	0.00
Reconciliation Discrepancies	-476.50	0.24
Repairs and Maintenance	0.00	131.00
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Total Road Maintenance	<u>31,995.00</u>	<u>3,860.68</u>
Utilities		
Electric		
Electric service	392.41	393.91
Total Electric	<u>392.41</u>	<u>393.91</u>
Telephone and Internet expense	593.33	594.56
Total Utilities	<u>985.74</u>	<u>988.47</u>
Well repair & maintenance	4,064.65	50.90
Total Expense	<u>38,699.27</u>	<u>5,685.53</u>
Net Ordinary Income	4,482.73	25,191.47
Other Income/Expense		
Other Income		
Interest Income	0.54	0.74
Total Other Income	<u>0.54</u>	<u>0.74</u>
Net Other Income	0.54	0.74
Net Income	<u><u>4,483.27</u></u>	<u><u>25,192.21</u></u>