

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January 2025

	Jan 25	Jan 24
Ordinary Income/Expense		
Income		
Association Dues Received	11,610.00	5,040.00
Late fees	166.50	49.50
uncategorized Income	100.00	200.00
Total Income	<u>11,876.50</u>	<u>5,289.50</u>
Gross Profit	11,876.50	5,289.50
Expense		
Computer	0.00	524.24
Office Supplies	52.00	130.00
Professional Fees	629.46	0.00
Repairs and Maintenance	0.00	131.00
Road Maintenance		
Road Grading	31,995.00	0.00
Snow Removal	0.00	3,860.68
Total Road Maintenance	<u>31,995.00</u>	<u>3,860.68</u>
Utilities		
Electric		
Electric service	195.23	218.37
Total Electric	<u>195.23</u>	<u>218.37</u>
Telephone and Internet expense	296.59	297.28
Total Utilities	<u>491.82</u>	<u>515.65</u>
Well repair & maintenance	4,064.65	0.00
Total Expense	<u>37,232.93</u>	<u>5,161.57</u>
Net Ordinary Income	-25,356.43	127.93
Other Income/Expense		
Other Income		
Interest Income	0.30	0.24
Total Other Income	<u>0.30</u>	<u>0.24</u>
Net Other Income	0.30	0.24
Net Income	<u><u>-25,356.13</u></u>	<u><u>128.17</u></u>