

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through December 2024

	Jan - Dec 24	Jan - Dec 23
Ordinary Income/Expense		
Income		
Association Dues Received	44,454.50	44,190.00
Late fees	1,083.41	84.00
uncategorized Income	800.00	2,352.44
Total Income	46,337.91	46,626.44
Gross Profit	46,337.91	46,626.44
Expense		
Bank Service Charges	32.45	113.92
Business Licenses and Permits	21.95	59.90
Computer	524.24	185.45
Credit Card Acceptance Fees	0.00	701.00
Insurance Expense		
General Liability Insurance	1,626.00	6,383.00
Total Insurance Expense	1,626.00	6,383.00
Lien claim/removal	50.00	0.00
Office Supplies	190.23	45.00
Picnic expense	117.86	435.00
Postage and Delivery	338.75	605.25
Professional Fees	11,550.85	771.81
Reconciliation Discrepancies	-124.91	-432.53
Repairs and Maintenance	222.07	2,996.37
Road Maintenance		
Road Grading	0.00	14,330.01
Snow Removal	3,860.68	1,863.60
Road Maintenance - Other	139.85	0.00
Total Road Maintenance	4,000.53	16,193.61
Utilities		
Electric		
Electric service	1,748.53	1,914.16
Total Electric	1,748.53	1,914.16
Telephone and Internet expense	3,566.64	3,551.33
Total Utilities	5,315.17	5,465.49
Web site	218.18	255.93
Well repair & maintenance	2,404.17	908.80
Total Expense	26,487.54	34,688.00
Net Ordinary Income	19,850.37	11,938.44
Other Income/Expense		
Other Income		
Interest Income	4.31	1.30
Total Other Income	4.31	1.30
Net Other Income	4.31	1.30
Net Income	19,854.68	11,939.74