

1:26 PM

12/08/24

Cash Basis

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January 1 through December 8, 2024

| | Jan 1 - Dec 8, 24 | Jan 1 - Dec 8, 23 |
|--------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Association Dues Received | 44,329.50 | 44,190.00 |
| Late fees | 1,060.91 | 84.00 |
| uncategorized Income | 800.00 | 2,352.44 |
| Total Income | 46,190.41 | 46,626.44 |
| Gross Profit | 46,190.41 | 46,626.44 |
| Expense | | |
| Bank Service Charges | 32.45 | 113.92 |
| Business Licenses and Permits | 21.95 | 59.90 |
| Computer | 524.24 | 185.45 |
| Credit Card Acceptance Fees | 0.00 | 701.00 |
| Insurance Expense | | |
| General Liability Insurance | 1,626.00 | 6,383.00 |
| Total Insurance Expense | 1,626.00 | 6,383.00 |
| Lien claim/removal | 50.00 | 0.00 |
| Office Supplies | 190.23 | 45.00 |
| Picnic expense | 117.86 | 435.00 |
| Postage and Delivery | 338.75 | 605.25 |
| Professional Fees | 10,431.32 | 771.81 |
| Reconciliation Discrepancies | -124.91 | -432.53 |
| Repairs and Maintenance | 222.07 | 2,861.55 |
| Road Maintenance | | |
| Road Grading | 0.00 | 14,330.01 |
| Snow Removal | 3,860.68 | 1,863.60 |
| Road Maintenance - Other | 139.85 | 0.00 |
| Total Road Maintenance | 4,000.53 | 16,193.61 |
| Utilities | | |
| Electric | | |
| Electric service | 1,555.63 | 1,700.92 |
| Total Electric | 1,555.63 | 1,700.92 |
| Telephone and Internet expense | 3,269.03 | 3,551.33 |
| Total Utilities | 4,824.66 | 5,252.25 |
| Web site | 218.18 | 255.93 |
| Well repair & maintenance | 2,361.82 | 908.80 |
| Total Expense | 24,835.15 | 34,339.94 |
| Net Ordinary Income | 21,355.26 | 12,286.50 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 3.98 | 1.06 |
| Total Other Income | 3.98 | 1.06 |
| Net Other Income | 3.98 | 1.06 |
| Net Income | 21,359.24 | 12,287.56 |