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06/04/24

Cash Basis

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January 1 through June 4, 2024

	Jan 1 - Jun 4, 24	Jan 1 - Jun 4, 23
Ordinary Income/Expense		
Income		
Association Dues Received	41,730.00	43,090.00
Late fees	756.00	42.50
uncategorized Income	700.00	2,252.44
Total Income	<u>43,186.00</u>	<u>45,384.94</u>
Gross Profit	43,186.00	45,384.94
Expense		
Bank Service Charges	32.45	113.92
Business Licenses and Permits	21.95	21.95
Computer	0.00	185.45
Credit Card Acceptance Fees	0.00	701.00
Office Supplies	1,053.22	0.00
Postage and Delivery	0.00	243.00
Professional Fees	857.95	612.82
Reconciliation Discrepancies	-124.91	-607.53
Repairs and Maintenance	222.07	54.12
Road Maintenance		
Road Grading	0.00	14,330.01
Snow Removal	3,860.68	1,863.60
Total Road Maintenance	3,860.68	16,193.61
Utilities		
Electric		
Electric service	955.76	1,048.13
Total Electric	955.76	1,048.13
Telephone and Internet expense	1,485.38	1,479.81
Total Utilities	2,441.14	2,527.94
Web site	0.00	150.00
Well repair & maintenance	1,268.72	913.80
Total Expense	<u>9,633.27</u>	<u>21,110.08</u>
Net Ordinary Income	33,552.73	24,274.86

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	<u>Jan 1 - Jun 4, 24</u>	<u>Jan 1 - Jun 4, 23</u>
Other Income/Expense		
Other Income		
Interest Income	1.86	0.54
Total Other Income	1.86	0.54
Net Other Income	1.86	0.54
Net Income	<u>33,554.59</u>	<u>24,275.40</u>