

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January 1 through May 1, 2024

	Jan 1 - May 1, 24	Jan 1 - May 1, 23
Ordinary Income/Expense		
Income		
Association Dues Received	40,730.00	41,785.00
Late fees	756.00	42.50
uncategorized Income	700.00	2,252.44
Total Income	42,186.00	44,079.94
Gross Profit	42,186.00	44,079.94
Expense		
Bank Service Charges	32.45	71.52
Business Licenses and Permits	21.95	21.95
Computer	0.00	185.45
Credit Card Acceptance Fees	0.00	701.00
Office Supplies	1,037.09	0.00
Postage and Delivery	0.00	243.00
Professional Fees	169.60	29.85
Reconciliation Discrepancies	-124.91	-607.53
Repairs and Maintenance	204.51	54.12
Road Maintenance		
Road Grading	0.00	14,330.01
Snow Removal	3,860.68	1,863.60
Total Road Maintenance	3,860.68	16,193.61
Utilities		
Electric		
Electric service	804.09	879.79
Total Electric	804.09	879.79
Telephone and Internet expense	1,188.61	1,184.46
Total Utilities	1,992.70	2,064.25
Web site	0.00	120.00
Well repair & maintenance	1,099.68	735.75
Total Expense	8,293.75	19,812.97
Net Ordinary Income	33,892.25	24,266.97
Other Income/Expense		
Other Income		
Interest Income	1.48	0.25
Total Other Income	1.48	0.25
Net Other Income	1.48	0.25
Net Income	33,893.73	24,267.22