

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January 1 through March 7, 2024

	Jan 1 - Mar 7, 24	Jan 1 - Mar 7, 23
Ordinary Income/Expense		
Income		
Association Dues Received	35,455.00	37,535.00
Late fees	508.50	22.50
uncategorized Income	500.00	1,900.00
Total Income	<u>36,463.50</u>	<u>39,457.50</u>
Gross Profit	36,463.50	39,457.50
Expense		
Bank Service Charges	0.00	71.52
Business Licenses and Permits	0.00	21.95
Office Supplies	654.24	0.00
Postage and Delivery	0.00	243.00
Professional Fees	0.00	19.90
Reconciliation Discrepancies	0.24	-607.53
Repairs and Maintenance	131.00	0.00
Road Maintenance		
Snow Removal	3,860.68	1,863.60
Total Road Maintenance	<u>3,860.68</u>	<u>1,863.60</u>
Utilities		
Electric		
Electric service	393.91	488.20
Total Electric	<u>393.91</u>	<u>488.20</u>
Telephone and Internet expense	594.56	889.11
Total Utilities	<u>988.47</u>	<u>1,377.31</u>
Web site	0.00	60.00
Well repair & maintenance	50.90	0.00
Total Expense	<u>5,685.53</u>	<u>3,049.75</u>
Net Ordinary Income	30,777.97	36,407.75
Other Income/Expense		
Other Income		
Interest Income	0.74	0.25
Total Other Income	<u>0.74</u>	<u>0.25</u>
Net Other Income	<u>0.74</u>	<u>0.25</u>
Net Income	<u><u>30,778.71</u></u>	<u><u>36,408.00</u></u>