

**WILD HORSE RANCH LANDOWNERS' ASSOCIATION**  
**Net Income Statement (Excess of Receipts over Expenditures)**  
**January 1 through February 2, 2024**

	Jan 1 - Feb 2, 24	Jan 1 - Feb 2, 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Association Dues Received	5,375.00	15,985.00
Late fees	126.00	22.50
uncategorized Income	250.00	850.00
<b>Total Income</b>	5,751.00	16,857.50
<b>Gross Profit</b>	5,751.00	16,857.50
<b>Expense</b>		
Bank Service Charges	0.00	66.67
Office Supplies	654.24	0.00
Postage and Delivery	0.00	180.00
Professional Fees	0.00	9.95
Reconciliation Discrepancies	0.00	-607.50
Repairs and Maintenance	131.00	0.00
Road Maintenance		
Snow Removal	3,860.68	0.00
<b>Total Road Maintenance</b>	3,860.68	0.00
<b>Utilities</b>		
Electric		
Electric service	218.37	278.71
<b>Total Electric</b>	218.37	278.71
Telephone and Internet expense	297.28	296.37
<b>Total Utilities</b>	515.65	575.08
<b>Web site</b>	0.00	30.00
<b>Total Expense</b>	5,161.57	254.20
<b>Net Ordinary Income</b>	589.43	16,603.30
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	0.24	0.00
<b>Total Other Income</b>	0.24	0.00
<b>Net Other Income</b>	0.24	0.00
<b>Net Income</b>	<b>589.67</b>	<b>16,603.30</b>