

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January through December 2023

	Jan - Dec 23	Jan - Dec 22
Ordinary Income/Expense		
Income		
Association Dues Received	43,940.00	52,196.31
Donations	0.00	316.06
Late fees	84.00	2,407.69
uncategorized Income	2,352.44	14,450.23
Total Income	46,376.44	69,370.29
Gross Profit	46,376.44	69,370.29
Expense		
Automobile (Fuel) Expense	0.00	47.60
Bank Service Charges	113.92	114.71
Business Licenses and Permits	59.90	30.00
Computer	185.45	159.36
Credit Card Acceptance Fees	701.00	559.57
Insurance Expense		
General Liability Insurance	6,383.00	4,996.00
Total Insurance Expense	6,383.00	4,996.00
Lien claim/removal	0.00	50.00
Office Supplies	45.00	606.16
Picnic expense	435.00	0.00
Postage and Delivery	605.25	399.76
Professional Fees	771.81	3,119.81
Reconciliation Discrepancies	-432.53	1,202.28
Repairs and Maintenance	2,996.37	0.00
Road Maintenance		
Road Grading	14,330.01	10,389.39
Snow Removal	1,863.60	1,727.57
Total Road Maintenance	16,193.61	12,116.96
Security	0.00	82.07
Uncategorized Expenses	0.00	288.30
Utilities		
Electric		
Electric service	1,914.16	1,820.14
Total Electric	1,914.16	1,820.14
Telephone and Internet expense	3,551.33	3,246.28
Total Utilities	5,465.49	5,066.42
Web site	255.93	360.00
Well repair & maintenance	908.80	698.71
Total Expense	34,688.00	29,897.71
Net Ordinary Income	11,688.44	39,472.58
Other Income/Expense		
Other Income		
Interest Income	1.30	0.82
Total Other Income	1.30	0.82
Net Other Income	1.30	0.82
Net Income	11,689.74	39,473.40