

**WILD HORSE RANCH LANDOWNERS' ASSOCIATION**  
**Net Income Statement (Excess of Receipts over Expenditures)**  
**January 1 through December 4, 2023**

	Jan 1 - Dec 4, 23	Jan 1 - Dec 4, 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Association Dues Received	43,815.00	52,196.31
Donations	0.00	316.06
Late fees	106.50	2,353.69
uncategorized Income	2,302.44	14,225.23
<b>Total Income</b>	<b>46,223.94</b>	<b>69,091.29</b>
<b>Gross Profit</b>	<b>46,223.94</b>	<b>69,091.29</b>
<b>Expense</b>		
Automobile (Fuel) Expense	0.00	47.60
Bank Service Charges	113.92	104.59
Business Licenses and Permits	59.90	30.00
Computer	185.45	159.36
Credit Card Acceptance Fees	701.00	559.57
Insurance Expense		
General Liability Insurance	6,383.00	4,996.00
<b>Total Insurance Expense</b>	<b>6,383.00</b>	<b>4,996.00</b>
Lien claim/removal	0.00	50.00
Office Supplies	45.00	490.49
Picnic expense	435.00	0.00
Postage and Delivery	605.25	399.76
Professional Fees	771.81	3,109.86
Reconciliation Discrepancies	-432.53	1,202.28
Repairs and Maintenance	2,768.45	0.00
Road Maintenance		
Road Grading	14,330.01	0.00
Snow Removal	1,863.60	1,727.57
<b>Total Road Maintenance</b>	<b>16,193.61</b>	<b>1,727.57</b>
Security	0.00	82.07
Utilities		
Electric		
Electric service	1,700.92	1,541.71
<b>Total Electric</b>	<b>1,700.92</b>	<b>1,541.71</b>
Telephone and Internet expense	3,254.56	2,951.02
<b>Total Utilities</b>	<b>4,955.48</b>	<b>4,492.73</b>
Web site	255.93	330.00
Well repair & maintenance	908.80	598.71
<b>Total Expense</b>	<b>33,950.07</b>	<b>18,380.59</b>
<b>Net Ordinary Income</b>	<b>12,273.87</b>	<b>50,710.70</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	1.06	1.05
<b>Total Other Income</b>	<b>1.06</b>	<b>1.05</b>
<b>Net Other Income</b>	<b>1.06</b>	<b>1.05</b>
<b>Net Income</b>	<b>12,274.93</b>	<b>50,711.75</b>