

WILD HORSE RANCH LANDOWNERS' ASSOCIATION
Net Income Statement (Excess of Receipts over Expenditures)
January 1 through August 9, 2023

	Jan 1 - Aug 9, 23	Jan 1 - Aug 9, 22
Ordinary Income/Expense		
Income		
Association Dues Received	43,340.00	48,180.00
Donations	0.00	316.06
Late fees	42.50	1,980.00
Uncategorized Income	2,252.44	6,600.00
Total Income	45,634.94	57,076.06
Gross Profit	45,634.94	57,076.06
Expense		
Automobile (Fuel) Expense	0.00	47.60
Bank Service Charges	113.92	39.80
Business Licenses and Permits	21.95	30.00
Computer and Internet Expenses	185.45	159.36
Credit Card Acceptance Fees	701.00	444.88
Insurance Expense		
General Liability Insurance	0.00	4,996.00
Total Insurance Expense	0.00	4,996.00
Lien claim/removal	0.00	50.00
Office Supplies	0.00	490.49
Picnic expense	-65.00	0.00
Postage and Delivery	432.00	399.76
Professional Fees	612.82	3,089.96
Reconciliation Discrepancies	-607.53	5,005.35
Repairs and Maintenance	294.45	0.00
Road Maintenance		
Road Grading	14,330.01	0.00
Snow Removal	1,863.60	1,727.57
Total Road Maintenance	16,193.61	1,727.57
Security	0.00	82.07
Utilities		
Electric		
Electric service	1,201.78	1,297.55
Total Electric	1,201.78	1,297.55
Telephone Expense	1,775.16	2,064.07
Total Utilities	2,976.94	3,361.62

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Cash Basis

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	<u>Jan 1 - Aug 9, 23</u>	<u>Jan 1 - Aug 9, 22</u>
Web site	180.00	180.00
Well repair & maintenance	908.80	598.71
Total Expense	<u>21,948.41</u>	<u>20,703.17</u>
Net Ordinary Income	23,686.53	36,372.89
Other Income/Expense		
Other Income		
Interest Income	0.82	0.82
Total Other Income	<u>0.82</u>	<u>0.82</u>
Net Other Income	0.82	0.82
Net Income	<u><u>23,687.35</u></u>	<u><u>36,373.71</u></u>